



Interactive session with

[Dr. Atul Gupta](#)

Ownership and Performance of Healthcare Providers

Organised by

[the Centre for Public Policy & Governance](#)

and

[the Healthcare Management Area](#)
[Goa Institute of Management](#)

Date & time: Wednesday, 20th December 2023, 10.30 am to 12.00 pm IST

Venue: CR 12 Zoom Room, GIM Campus & Hybrid via Zoom

Meeting ID: 942 7253 2875

Passcode: 371119

<https://zoom.us/j/94272532875?pwd=Y3dNYVBUSElTcmMreXZYa1hUY3d1dz09>

Keynote speaker



[Dr. Atul Gupta](#) is Assistant Professor of Health Care Management at the Wharton School, University of Pennsylvania, Senior Fellow at the Leonard Davis Institute for Health Economics, and Faculty Research Fellow at the National Bureau of Economic Research. He joined Wharton in 2017 from Stanford University, where he received his PhD in Economics. He is an applied microeconomist with interests in Health Care, Public Finance and Industrial Organization. His current research examines various determinants of productivity in US health care including provider payment contract reforms, the effects of ownership and organization structure, consolidation, the use of advertising, and the expansion of managed care in public insurance.

His research has been published in leading economics journals such as the *American Economic Review*, *American Economic Journal: Economic Policy*, and *Review of Financial Studies*. His work has been featured by major news outlets such as The New York Times, The Washington Post, National Public Radio, Bloomberg, The Economist, The New Yorker, The Atlantic, Time, Vox, LA Times, National Review, and others. His study on private equity ownership in nursing homes was cited in the 2022 State of the Union

and by subsequent regulations to improve transparency in nursing home ownership. He is also a commissioner on The Lancet's commission to reimagine India's health system.

Prior to Stanford, Atul received his MBA at the Indian Institute of Management Ahmedabad, India and worked as a management consultant at The Boston Consulting Group for several years.

Abstract of the talk

Economists have long been interested in the causal effects of different forms of ownership of healthcare providers. This interest stems from the well-known challenges inherent in the healthcare sector where consumers cannot assess quality of care, often do not pay on the margin, and insurers (or governments) rely on providers' clinical judgment to deliver appropriate care. As a result, the healthcare sector in the US has a substantial fraction of non-profit and government-owned firms coexisting with for-profit owned providers. In some segments (e.g., hospitals), for-profit owned firms are in a small minority.

In this talk, Dr. Atul Gupta will summarize work spanning multiple projects and discuss three important ongoing trends in ownership of US healthcare providers and how they affect costs, quality, and access to care. First, examine the effects of private equity ownership of nursing homes on patient outcomes and government spending. These results help inform the heated debate over the growing role of private equity firms in delivering healthcare. Second, examine the effects of chain ownership of hospitals. Chains can streamline operations and standardize care but may also use their market power to charge higher prices without improving quality of care. Although chains now own more than 80% of bed capacity among US hospitals, there is little evidence on how they may affect the industry. Third, examine the effects of converting government-owned hospitals to private management. These hospitals were setup as part of the safety net to serve vulnerable low-income patients, but over the last three decades about 40% of them have been handed over to private control. Surprisingly, this rapid decline in government control of hospital capacity has received little attention. The results speak to the vital role of government delivery of care even at a time when the government has expanded subsidized insurance plans so that there is nearly universal health insurance coverage.

Moderator



[Dr. Kheya Melo Furtado](#) is Associate Professor in the Healthcare Management programme at the Goa Institute of Management, India. She is also Associate of the Lakshmi Mittal and Family South Asia Institute at Harvard University, Cambridge. She was awarded a postdoctoral fellowship as the Bajaj Visiting Research Fellow at Harvard University, Cambridge, Spring 2023. Her areas of research, consultancy and teaching are in Health Systems Financing and Public Health. Her recent research focusses on policy and implementation assessments of India's national publicly financed insurance scheme, the Ayushman Bharat- Pradhan Mantri Jan Arogya Yojana (PMJAY), as well as several state-financed health protection

schemes in India. She has secured projects as Principal Investigator from the World Health Organization (WHO) and the Harvard School of Public Health. She is a Commission Fellow of the Lancet Citizens' Commission on Reimagining India's Health System for Universal Health Coverage.

Prior to her academic position at GIM, she served at the Health Division of the NITI Aayog, the policy think-tank of the Government of India, New Delhi, where she implemented key projects such as the NITI Health Index for ranking States & UTs on their performance in Health; the drafting of the Health Chapter of the Three- Year Action Agenda for Government of India 2017-18 to 2019-20 and the NITI District hospital index for monitoring the performance of public hospitals. Her doctoral research was carried out

on the role of private sector engagement and participation in disease surveillance, under the INSPIRE Fellowship award of the Department of Science and Technology, Government of India.

For any queries kindly contact:

Dr. Kheya Melo Furtado, Associate Professor, HCM, GIM

Email: kheya.furtado@gim.ac.in

Contact no: +91 832 2366877; +91 9811225376

Ms. Bernice de Souza, Senior Research Associate, CPPG, GIM

Email: bernice@gim.ac.in

Mb: +91 9923693329

Ms. Vividha Amonkar, Executive – Administration, CPPG, GIM

Email: vividha@gim.ac.in

Mb: +91 94052 01816